

**MFO CLEAN ENERGY FUND, A SUB-FUND OF MFO FUNDS**

**STATEMENT OF INCOME AND EXPENSES**

**1 July 2025 to 30 September 2025**

| <b>Expenses</b>                 | <b>EUR</b>   |
|---------------------------------|--------------|
| Management fees                 | 110          |
| Annual licensing fees           | 71           |
| Audit fees                      | 65           |
| Custody fees                    | 296          |
| Other expenses                  | 37           |
| <b>Total operating expenses</b> | <b>(579)</b> |
|                                 |              |
| <b>Decrease in net assets</b>   | <b>(579)</b> |